FLATHEAD RESERVATION WATER MANAGEMENT

SECURED ACCOUNT OPTIONS

Intrafi Insured Cash Sweep

- Full FDIC Insurance Coverage - The IntraFi Insured Cash Sweep (ICS) program provides full FDIC insurance on deposited funds. Through Glacier Bank's partnership with IntraFi, customer deposits are allocated across a network of participating financial institutions in increments under $240,000, ensuring full FDIC coverage. Despite this allocation, funds remain fully accessible through the customer's Glacier Bank account. Clients receive a single, consolidated statement from Glacier Bank and can view balances at any time.
- Reciprocal Deposit Structure - Glacier Bank utilizes the reciprocal option within the ICS program. This structure allows deposited funds to be placed with other institutions while simultaneously receiving matching deposits back. As a result, funds can continue to be deployed within our local communities.
- No Change to Account Access or Structure - Customers will retain their existing account numbers and access methods. The only operational change is the implementation of an automated sweep feature. This process links a "shadow account" to existing accounts, facilitating the transfer of excess funds into ICS accounts where they receive full FDIC insurance coverage.
- Online Visibility of ICS Balances - ICS shadow accounts will be available in online banking as "view-only" accounts. This allows customers to easily monitor balances and track funds held within the ICS program.
- No Program Fees - There are currently no fees associated with utilizing the ICS program.

Intrafi CDARS Program

- Interest-Bearing Structure - The CDARS program is an interest-bearing fully FDIC insured Certificate of Deposit where interest accrues and is paid at maturity.
- Automatic Reinvestment - At maturity, both principal and accrued interest are automatically reinvested into a new 13-week or 26-week CD, unless Glacier Bank is notified in advance that funds should be reallocated.
- Early Withdrawal Provisions - Early withdrawal of CDARS funds is permitted; however, penalties apply. For the 13-week CD product, the penalty is typically 90 days of simple interest or the 26-week CD product, the penalty is typically 180 days of simple interest, which would result in a reduction of principal.
- Full FDIC Insurance Coverage - Funds placed in the CDARS program are fully FDIC insured. Through Glacier Bank's partnership with IntraFi, deposits are distributed across a network of participating institutions in amounts under $240,000, ensuring full FDIC coverage. Funds can be accessed by contacting your Glacier Bank representative.
- No Program Fees - There are currently no fees associated with utilizing the CDARS program.

FOLLOW UP

If you have any questions or need further clarification on any item, please reach out and we can answer any questions you may have. (Contact information provided below)

When you are ready to proceed, please let us know. We will provide the Insured Cash Sweep (ICS) Deposit Placement Agreement and Tri-Party Release for your review and signature, either in person or electronically, based on your preference.

Upon receipt of the completed documents, ICS accounts will be added to online banking for view-only access and the sweep process will be initiated. Once funds are successfully transferred into ICS, the Tri-Party Release will be submitted to ensure there is no lapse in the security of funds.

GLACIER BANK CONTACTS

Brennin Grainey	Branch Manager	406-528-3320	bgrainey@glacierbank.com
Whitney Warren	Senior Treasury Manager	406-751-7746	wwarren@glacierbank.com